



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, JUNE 3, 1937.

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ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

YEAR ENDED 31ST MARCH, 1937.

Year ended 31st MARCH, 1937, compared with the Year ended 31st MARCH, 1936.

ACCOUNT.

YEAR ENDED 31st MARCH, 1936. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1937.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
26,516 6 0	Permanent Appropriations,— Under Special Acts of the Legislature— Civil List	28,472 9 2	..	..	..	28,472 9 2
7,730,193 13 8	Debt Services— Interest	10,002,774 13 7	2,398,306 2 1	..	..	7,604,468 11 6
10,858 15 0	Amortization of Debt— Sinking Fund	10,858 15 0	..	..	..	10,858 15 0
1,543,086 10 10	Repayment of the Public Debt Act, 1925, Section 11 ..	1,624,507 16 3	200,000 0 0	200,000 0 0	..	1,624,507 16 3	
..	Securities redeemed	200,005 0 0	..	..	..	5 0 0
13,987 2 11	Transfer to Loans Redemption Account	66,115 3 0	..	..	..	66,115 3 0
29,285 6 2	Administration and Management	95,692 14 5	14,149 15 10	..	..	81,542 18 7
18,542 11 0	Payments on Guaranteed Loans	5,868 4 11	13,058 3 8	..	..	Cr. 7,189 18 9
9,345,953 19 7	Total, Debt Services	12,005,822 7 2	2,625,514 1 7	..	..	9,380,308 5 7
1,593,536 7 4	Other Services— Exchange.. .. .	2,005,016 12 7	423,665 9 10	..	..	1,581,351 2 9
525,204 1 5	Highways— Tire Tax, Fees and Fines transferred to Main Highways Account	632,520 14 2	..	..	..	632,520 14 2
1,449,124 18 5	Tax on Motor-spirits transferred to Main Highways Account	1,697,942 3 0	..	..	..	1,697,942 3 0
109,325 1 1	Tax on Motor-spirits paid to Boroughs	153,976 2 3	..	..	..	153,976 2 3
22,033 11 10	Expenses of collecting and making Refunds	21,424 16 5	..	..	..	21,424 16 5
1,615 14 11	Motor-vehicles: Mileage Tax and Penalties transferred to Main Highways Account	3,290 4 11	..	..	..	3,290 4 11
102 5 0	Motor-vehicles: Mileage tax and penalties paid to Boroughs	288 17 6	..	..	..	288 17 6
2,107,405 12 8	Total, Highways	2,509,442 18 3	..	..	..	2,509,442 18 3
95,967 12 1	Education— Grants and Subsidies— Transfers to Vote Education	95,525 11 3	..	..	..	95,525 11 3
41,478 15 4	Grants and Subsidies— Payment to Racing Clubs of Proportion of Totalizator Duty	43,116 5 6	..	..	..	43,116 5 6
100,000 0 0	Contribution towards cost of Singapore Naval Base ..	..	..	..	..	..
200,000 0 0	Subsidies to Superannuation Funds	200,000 0 0	..	..	..	200,000 0 0
9,968 2 7	Miscellaneous Grants and Subsidies	10,202 6 7	..	..	..	10,202 6 7
351,446 17 11	Total, Grants and Subsidies	253,318 12 1	..	..	..	253,318 12 1
39,260 13 1	Salaries and Honoraria— Legislative	45,241 3 7	..	..	..	45,241 3 7
20,465 3 9	Justice	20,250 0 0	..	..	..	20,250 0 0
5,623 16 3	Other Salaries	5,644 5 8	..	..	..	5,644 5 8
65,349 13 1	Total, Salaries and Honoraria	71,135 9 3	..	..	..	71,135 9 3
3,341 18 0	Advances	54,701 7 9	42,883 18 1	..	..	11,817 9 8
158,930 4 0	Other Special Acts	324,874 13 6	167,747 15 2	..	..	157,126 18 4
4,375,978 5 1	Total, Other Services	5,314,015 4 8	634,297 3 1	..	..	4,679,718 1 7
13,748,448 10 8	Total, Permanent Appropriations	17,348,310 1 0	3,259,811 4 8	..	..	14,088,498 16 4
13,748,448 10 8	Carried forward	17,348,310 1 0	3,259,811 4 8	..	..	14,088,498 16 4

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

YEAR ENDED 31ST MARCH, 1936.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1937.	
£ s. d.		£ s. d.	£ s. d.
6,377,203 0 4	Brought forward		31,626,822 16 1
6,377,203 0 4	Carried forward	-	31,626,822 16 1

Year ended 31st MARCH, 1937, compared with the Year ended 31st MARCH, 1936—continued.

ACCOUNT—continued.

YEAR ENDED 31ST MARCH, 1936. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1937.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
13,748,448 10 8	Brought forward	17,348,310 1 0	3,259,811 4 8	14,088,498 16 4			
	Annual Appropriations,—						
	Vote—						
79,237 12 3	Legislative	108,166 9 5	1,326 3 8	106,840 5 9			
23,520 13 2	Prime Minister's Department	28,783 10 2	1,281 1 2	27,502 9 0			
	Finance—						
41,834 3 9	Treasury	46,178 7 9	5,324 1 10	40,854 5 11			
96,034 3 9	Customs	131,552 3 9	19,454 9 7	112,097 14 2			
74,828 13 8	Land and Income Tax	141,796 15 7	1,617 0 3	140,179 15 4			
87,514 19 9	Stamp Duties	94,838 0 7	3,483 17 2	91,354 3 5			
29,468 6 11	Audit	70,484 9 5	34,363 7 7	36,121 1 10			
329,680 7 10	Total—Finance	484,849 17 1	64,242 16 5	420,607 0 8			
	General Administration—						
4,334 8 8	Public Service Commissioner's Office	7,792 3 5	809 18 4	6,982 5 1			
363,657 13 5	Internal Affairs	452,070 17 5	84,067 6 2	368,003 11 3			
136,667 3 10	External Affairs	193,519 18 1	35,264 9 5	158,255 8 8			
176,097 17 2	Printing and Stationery	227,422 2 4	.. .. .	227,422 2 4		
112,710 2 10	Marine	127,607 13 0	4,184 4 11	123,423 8 1			
44,970 9 2	Labour	269,833 7 3	63,475 0 7	206,358 6 8			
48,918 1 10	Native	310,331 13 2	23,375 7 7	286,956 5 7			
48,178 7 9	Valuation	70,803 9 2	12,294 17 8	58,508 11 6			
85,833 5 8	Electoral	11,888 4 3	82 3 4	11,806 0 11			
.. .. .	Census and Statistics	66,167 17 10	2,359 1 10	63,808 16 0			
1,021,367 10 4	Total—General Administration	1,737,437 5 11	225,912 9 10	1,511,524 16 1			
	Law and Order—						
251,110 15 3	Justice and Prisons	354,540 5 3	81,054 13 5	273,485 11 10			
6,272 13 1	Crown Law Office	8,465 11 11	1,046 16 8	7,418 15 3			
453,890 3 10	Police	501,611 13 0	4,634 2 7	496,977 10 5			
711,273 12 2	Total—Law and Order	864,617 10 2	86,735 12 8	777,881 17 6			
	Defence—						
462,244 11 4	Naval Defence	669,994 19 9	37,933 6 1	632,061 13 8			
552,125 1 1	Defence	585,183 16 9	25,166 19 3	560,016 17 6			
1,014,369 12 5	Total—Defence	1,255,178 16 6	63,100 5 4	1,192,078 11 2			
	Maintenance of Public Works and Services	1,826,619 14 10	651,628 13 9	1,174,991 1 1			
	Development of Primary and Secondary Industries—						
189,651 12 6	Lands and Survey	492,860 8 0	90,960 15 8	401,899 12 4			
591,802 4 6	Agriculture	811,371 15 8	119,104 19 7	692,266 16 1			
161,872 4 4	Industries and Commerce, Tourist, and Publicity	210,379 13 3	33,571 17 3	176,807 16 0			
59,847 11 5	Scientific and Industrial Research	131,956 11 7	34,439 17 6	97,516 14 1			
19,239 19 10	Mines	30,230 1 4	1,307 4 9	28,922 16 7			
25,205 6 4	Transport	28,256 7 9	218 4 1	28,038 3 8			
1,047,618 18 11	Total—Development of Primary and Secondary Industries	1,705,054 17 7	279,602 18 10	1,425,451 18 9			
	Social Services—						
808,966 2 7	Health	1,058,776 3 7	61,936 12 1	996,839 11 6			
279,669 13 0	Mental Hospitals	524,310 17 6	189,674 11 9	334,636 5 9			
2,795,097 11 4	Education	3,624,366 6 10	228,132 5 1	3,396,234 1 9			
3,769,612 9 0	Pensions	5,119,068 13 8	46,333 4 0	5,072,735 9 8			
102,866 8 2	National Provident and Friendly Societies	112,611 13 11	67 2 0	112,544 11 11			
7,756,212 4 1	Total—Social Services	10,439,133 15 6	526,143 14 11	9,912,990 0 7			
13,346 5 0	Unauthorized Expenditure— Services not provided for	43,043 17 7	6,253 2 4	36,790 15 3			
12,142,118 19 4	Total, Annual Appropriations	18,492,885 14 9	1,906,226 18 11	16,586,658 15 10			
25,890,567 10 0	Carried forward	35,841,195 15 9	5,166,038 3 7	30,675,157 12 2			

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the **ORDINARY REVENUE**

YEAR ENDED 31ST MARCH, 1936.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1937.	
£ s. d.		£ s. d.	£ s. d.
26,377,203 0 4	Brought forward .. .. .	..	31,626,822 16 1
10,450,000 0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills issued (including issues in renewal) .. .. .	..	11,350,000 0 0
..	New Zealand Loans Act, 1932,— Reserve Bank of New Zealand Amendment Act, 1936, Section 2, and Reserve Bank of New Zealand Act, 1933, Section 11— Stock issued in replacement and purchase of Shares of Reserve Bank of New Zealand .. .. .	..	625,000 0 0
..	State Advances Corporation Act, 1934-35, Section 8, and State Advances Corpora- tion Act, 1936, Section 4— Stock issued in replacement and purchase of Shares of Mortgage Corporation of New Zealand .. .. .	..	526,555 14 0
..	State Advances Corporation Act, 1934-35, Section 8, and State Advances Corpora- tion Act, 1936, Section 7— Stock issued .. .. .	..	504,172 15 0
42,000 0 0	Finance Act, 1930 (No. 2), Section 6,— Repayment of Advance to Native Trustee .. .. .	..	7,000 0 0
£36,869,203 0 4	Totals .. .. .	..	£44,639,551 5 1

Year ended 31st MARCH, 1937, compared with the Year ended 31st MARCH, 1936—continued.
ACCOUNT—continued.

YEAR ENDED 31st MARCH, 1936. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1937.		
		Gross.	Credits.	Net.
£ s. d.		£ a. d.	£ s. d.	£ s. d.
25,890,567 10 0	Brought forward .. .. .	..	..	30,675,157 12 2
10,450,000 0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills redeemed (including redemptions by renewal)	..	..	11,350,000 0 0
..	Reserve Bank of New Zealand Amendment Act, 1936, Section 2,— Amount required for Payment to Shareholders of Reserve Bank of New Zealand in Stock issued as per contra ..	..	..	421,675 0 0
..	Transfer to Deposit Account Reserve Bank Investment Account for Payment to Reserve Bank under Section 3, Re- serve Bank of New Zealand Amendment Act, 1936..	..	..	203,325 0 0
..	State Advances Corporation Act, 1936, Section 4,— Amount required for Payment to Shareholders of Mortgage Corporation of New Zealand in Stock issued as per contra..	..	..	140,310 0 0
..	Transfer to Deposits Account State Advances Corporation Investment Account for Payment to State Advances Corpora- tion under Sections 4 and 6, State Advances Corporation Act, 1936 .. .. .	..	..	890,418 9 0
49,000 0 0	Finance Act, 1930 (No. 2), Section 6,— Advance to the Native Trustee .. .. .	..	..	..
95,154 11 7	Balances at end of Year,—			
179,565 1 10	Cash* .. .. .	..	805,618 9 1	
274,719 13 5	Imprests outstanding .. .. .	..	123,046 14 10	928,665 3 11
204,915 16 11	Investment Account— Securities held .. .. .	..	..	30,000 0 0
£36,869,203 0 4	Totals .. .. .	..	..	£44,639,551 5 1

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

Year ended 31st MARCH, 1937, compared with the Year ended 31st MARCH, 1936—continued.

LOCAL BODIES.

YEAR ENDED 31ST MARCH, 1936. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1937.		
		Gross.	Credits.	Net.
£ s. d.	Revenue paid over to Local Bodies and other Disbursements,—	£ s. d.	£ s. d.	£ s. d.
13,852 10 0	Fees, Fines, &c. .. .. .	..	..	13,504 0 0
1,931 12 0	Endowments of Land, &c. .. .. .	..	..	1,443 9 10
25,351 9 9	Goldfields Revenue .. .. .	..	..	20,846 18 11
6,857 2 9	Gold Duty .. .. .	..	..	7,801 3 7
3,819 16 8	Stamp Duty on Interest .. .. .	..	..	72 13 10
51,812 11 2				43,668 6 2
	Public Revenues Act, 1926, Section 146,—			
	Advance Accounts—			
116 0 11	Payments on behalf of Local Bodies .. .. .	..	..	11 9 5
				43,679 15 7
	Balance at end of Year,—			
11,878 18 8	Cash* .. .. .	..	..	12,155 1 1
£63,807 10 9	Totals .. .. .	..	..	£55,834 16 8

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

ACCOUNT.

£ s. d.	Withdrawals,—	£ s. d.	£ s. d.	£ s. d.
377 8 11	Auctioneers Act, 1928, Section 8 .. .. .	..	..	255 14 9
76,987 2 9	Dairy-produce Export Levies .. .. .	..	..	34,289 9 9
4,648 0 6	Deposits on Contracts .. .. .	..	..	4,650 13 6
95 9 3	Earthquake Relief Fund (West Coast) .. .. .	..	..	581 9 0
112,780 0 9	Primary Education Endowment Deposit Account .. .. .	..	..	81,846 3 3
	Secondary Education Endowment Deposit Accounts—			
	£ s. d.			
3,336 9 7	Auckland Provincial District	3,577 14 9		
1,180 11 9	Taranaki Provincial District	1,217 15 8		
3,822 2 6	Wellington Provincial District	3,860 2 7		
2,082 11 10	Hawke's Bay Provincial District	2,235 1 6		
497 17 10	Nelson Provincial District	488 12 11		
76 3 8	Marlborough Provincial District	73 16 3		
1,867 12 9	Otago Provincial District	2,004 6 6		
				13,457 10 2
207,751 12 1	Carried forward .. .. .	..	..	135,081 0 5

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the DEPOSITS

YEAR ENDED 31ST MARCH, 1936.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1937.	
£	s. d.		£	s. d.
1,342,062	15 11	Brought forward		1,383,388 16 10
		Lodgments.—		
521	4 8	Auctioneers Act, 1928, Section 8	64	11 10
76,453	18 6	Dairy-produce Export Levies	25,660	11 11
4,598	0 6	Deposits on Contracts	4,695	12 6
79	4 9	Earthquake Relief Fund (West Coast)	578	14 5
		Education Reserves Act, 1928—		
5,025	3 2	Sales of Land under Section 27 (Primary Education Endowments)	9,251	4 6
		Sales of Land under Section 27 (Secondary Education Endowments)—		
		£ s. d.		
356	0 0	Auckland Provincial District	7	0 0
12	0 0	Otago Provincial District	12	0 0
		Primary Education Endowment Deposit Account	19	0 0
112,780	0 9		118,183	4 8
		Secondary Education Endowment Deposit Accounts—		
		£ s. d.		
3,232	15 4	Auckland Provincial District	3,666	6 1
1,201	0 6	Taranaki Provincial District	1,219	1 1
3,701	19 3	Wellington Provincial District	4,060	2 0
2,329	3 3	Hawke's Bay Provincial District	1,938	8 1
655	1 11	Nelson Provincial District	311	10 7
68	11 4	Marlborough Provincial District	77	11 3
1,422	7 10	Otago Provincial District	2,609	3 5
			13,882	2 6
		General Assembly Library Fund	175	0 3
110	0 0	General Purposes Relief Account	1,088	5 0
3,577	12 8	Gold Duty Suspense Account	2,331	6 10
1,210	4 4	Greymouth and Hokitika High School Acts, 1883	324	0 8
303	2 6	Hawke's Bay Earthquake Relief Fund		
4	10 3	Honey-export Control Act, 1924	453	1 3
609	3 4	Hospitals and Charitable Institutions Act, 1926	593	4 10
361	14 11	Hunter Soldiers' Assistance Trust Account	2,227	19 3
1,453	3 6	Immigration Restriction Act, 1908	5,500	0 0
2,040	0 0	Imperial Pensions Account	210,180	0 0
204,600	0 0	Interest on Cash Balance Investment Account	4,357	5 8
9,613	19 10	Kauri-gum Industry Account	76	17 9
66	4 0	King George V Memorial Fund Deposit Account	49	19 9
		Meat-export Control Act, 1921-22	46,756	5 6
37,905	12 6	Mining Act, 1926	229	8 2
1,293	14 11	Miscellaneous	3,316,540	3 4
697,656	18 4	Money-order Settlement Account	85,529	1 10
49,634	1 3	Mortgage Corporation Shares		
373,373	9 5	Moumahaki Endowment—Revenue Account	666	8 11
749	6 5	Navy Office Deposit Account	20,429	1 4
27,689	11 7	Nelson Rifle Prize Fund	39	8 10
39	8 10	New Zealand Reparation Estates	457	10 9
1,348	16 1	New Zealand University Endowment, Westland	196	2 6
228	3 5	North Island Experimental Dairy School	505	17 6
547	18 9	Official Assignees' Balances	3,800	0 0
9,041	0 0	Orchard-tax Act, 1927	2,258	11 6
3,447	6 9	Payments through the High Commissioner	791,430	8 11
79,124	2 5	Promotion of Health Fund	8,563	8 10
3,920	14 5	Receipts by the High Commissioner for Payment in New Zealand	42,954	18 4
32,203	9 5	Remittances to Immigrants		
5	0 0	Reserve Bank Investment Account	203,325	0 0
		Samoan Loan Sinking Fund Account	4,232	17 0
4,037	15 6	Samoan Notes Security Account	1,280	0 0
1,280	0 0	Samoan Treasury Account	49,091	6 7
67,278	15 0	State Advances Corporation Investment Account	890,418	9 0
		Taranaki Scholarships Endowment Account	980	7 8
984	3 5	Tauranga Educational Endowment Reserves Act, 1896	214	12 6
245	7 10	Trustee Act, 1908	784	1 10
2,780	14 11	Unclaimed Earnings	1,990	15 11
1,146	1 8	Unpresented Cheques	332	16 8
296	2 8	Valuation of Land Tenders		
136	18 4	Victoria College Endowment Deposit Account	29	2 6
80	1 3	Weraroa Agricultural Endowment Account—Revenue Account	1,644	11 5
1,581	6 4	Wheat Research Levies	2,761	17 4
1,670	1 10	Wool Industry Promotion Act, 1936	11,739	16 4
				5,888,874 14 7
1,836,112	10 4			
		Totals		£7,272,263 11 5
£3,178,175	6 3			

Year ended 31st MARCH, 1937, compared with the Year ended 31st MARCH, 1936—continued.

ACCOUNT—continued.

YEAR ENDED 31ST MARCH, 1936. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1937.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
207,751 12 1	Brought forward			135,081 0 5
	Withdrawals—continued.			
110 0 0	General Assembly Library Fund			175 0 3
1,592 6 11	General Purposes Relief Account			4,220 3 11
913 14 6	Gold Duty Suspense Account			1,210 4 4
123 2 11	Greymouth and Hokitika High School Acts, 1883			431 7 11
..	Hawke's Bay Earthquake Relief Fund			4 10 3
611 6 2	Honey-export Control Act, 1924			417 9 4
430 8 9	Hospitals and Charitable Institutions Act, 1926			535 18 6
1,854 12 4	Hunter Soldiers' Assistance Trust Account			2,623 14 7
1,640 0 0	Immigration Restriction Act, 1908			2,720 0 0
205,764 1 5	Imperial Pensions Account			205,863 16 6
9,698 8 0	Interest on Cash Balance Investment Account			3,886 18 10
877 7 2	Kauri-gum Industry Account			84 3 6
4,499 15 2	Maori Unemployment			
37,060 4 10	Meat-export Control Act, 1921-22			46,776 3 4
291 4 4	Mining Act, 1926			1,197 12 1
691,198 3 11	Miscellaneous			3,329,449 2 0
46,341 12 7	Money-order Settlement Account			66,877 13 4
373,373 9 5	Mortgage Corporation Shares			
765 15 4	Moumahaki Endowment—Revenue Account			731 12 5
92 10 1	Naval Radiograms			
3,387 2 6	Naval Remittances			
37 0 0	Naval Savings-bank Deposit Account			
23,952 3 4	Navy Office Deposit Account			21,320 6 3
40 0 0	Nelson Rifle Prize Fund			19 10 0
1,305 10 2	New Zealand Reparation Estates			282 13 0
6 10 5	New Zealand University Endowment, Westland			4 18 9
537 1 11	North Island Experimental Dairy School			507 17 6
5,690 7 1	Official Assignees' Balances			8,934 18 6
2,690 11 11	Orchard-tax Act, 1927			2,320 5 7
84,040 7 0	Payments through the High Commissioner			592,904 12 5
3,729 11 8	Promotion of Health Fund			8,477 2 3
31,094 12 8	Receipts by the High Commissioner for Payment in New Zealand			45,751 14 8
..	Remittances to Immigrants			5 0 0
..	Samoan Loan Sinking Fund Account			8,270 0 0
1,280 0 0	Samoan Notes Security Account			1,280 0 0
46,882 12 1	Samoan Treasury Account			48,884 2 4
962 11 0	Taranaki Scholarships Endowment Account			988 15 3
245 7 10	Tauranga Educational Endowment Reserves Act, 1896			214 12 6
..	Trustee Act, 1908			3,087 17 8
1,130 2 0	Unclaimed Earnings			1,642 10 7
246 8 4	Unpresented Cheques			276 18 1
136 18 4	Valuation of Land Tenders			
58 5 4	Victoria College Endowment Deposit Account			28 8 8
575 11 8	Weraroa Agricultural Endowment Account—Revenue Account			81 0 7
1,767 18 3	Wheat Research Levies			3,019 1 9
..	Wool Industry Promotion Act, 1936			7,452 17 6
1,794,786 9 5				4,558,041 15 4
	Balances at end of Year,—			
89,643 19 3	Cash*		216,137 14 7	
17,084 17 7	Imprests outstanding		213,701 6 5	
106,728 16 10				429,839 1 0
	Investment Accounts—			
	Securities held—			
102,780 0 0	Deposits Account (General)			
	Education Reserves Act, 1928—			
11,850 0 0	Sales of Land under Section 27 (Primary Education Endowments)		11,850 0 0	
	Sales of Land under Section 27 (Secondary Education Endowments)—			
300 0 0	Auckland Provincial District		300 0 0	
300 0 0	Otago Provincial District		300 0 0	
10,900 0 0	General Purposes Relief Account		20,900 0 0	
3,235 0 0	Hunter Soldiers' Assistance Trust Account		2,000 0 0	
850 0 0	Moumahaki Endowment—Capital Account		850 0 0	
2,300 0 0	New Zealand University Endowment, Westland		2,300 0 0	
8,500 0 0	North Island Experimental Dairy School		8,500 0 0	
86,000 0 0	Receiver-General's Deposit Account		86,000 0 0	
1,000,000 0 0	Reserve Bank Investment Account†		1,203,325 0 0†	
32,000 0 0	Samoan Notes Security Account		32,000 0 0	
17,045 0 0	Samoan Treasury Account		25,039 6 1	
..	State Advances Corporation Investment Account†		890,418 9 0†	
600 0 0	Weraroa Agricultural Endowment Account—Capital Account		600 0 0	
1,276,660 0 0				2,284,382 15 1
£3,178,175 6 3	Totals			£7,272,263 11 5

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.
 † Against these investments there is a liability of £2,093,743 9s. represented by stock issued.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the
GENERAL PURPOSES

YEAR ENDED 31ST MARCH, 1936.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1937.	
£	s. d.		£	s. d.
809,694	10 0	Balances at beginning of Year,—	921,368	11 2
8,342	10 1	Cash	4,216	7 0
818,037	0 1	Imprests outstanding		
				925,584 18 2
375,294	4 1	Investment Account—		
		Securities held		977,066 10 11
		New Zealand Loans Act, 1932,—		
		Aid to Public Works and Land Settlement Act, 1921—		
		Stock issued	920	0 0
		Finance Act, 1924, Section 2 (Public Works)—		
		Stock issued	4	5 7
613,090	0 0	Finance Act, 1930 (No. 2), Section 2 (Public Works)—		
		Stock issued		
1,636,910	0 0	Finance Act, 1931 (No. 4), Section 2 (Public Works)—		
		Stock issued	4,710	0 0
		Finance Act (No. 3), 1934, Section 2 (Public Works)—		
		Stock issued	3,422,918	10 10
		Debentures issued	22,000	0 0
2,250,000	0 0			3,450,552 16 5
		Capital Receipts,—		
31,902	2 11	Settlement of Unemployed Workers		52,988 1 9
		Agriculture (Emergency Powers) Act, 1934, Section 26,—		
41	7 6	Repayment of Loans		728 6 0
		Native Land Amendment Act, 1932, Section 12 (1) (d),—		
		Repayment of advances to the Native Trustee		35,065 10 2
		Finance Act, 1932 (No. 2), (Section 6),—		
43	6 8	Transfer from Land for Settlements Account adjusting Capital Accounts in respect of Land purchased for Small-farm purposes declared to be Crown Land under Section 3 of the Small Farms Amendment Act, 1935		
14	17 1	Transfer under Section 12 (1) (a), Native Land Amendment Act, 1932, from State Forests Account of Amount of Survey Liens deducted from Purchase-money of Native Lands acquired		
58	3 9			
175,016	17 6	Recoveries on account of Expenditure of previous Years		36,630 6 5
		Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,—		
1,775	6 1	Receipts under Land Act, 1924, Section 383 (2)		864 6 8
		Finance Act, 1932, Section 7 (4),—		
4,371	8 5	Proceeds from the Sale of Lands subject to the Hauraki Plains Act, 1926		8,697 1 7
£3,656,496	10 4	Totals		£5,488,177 18 1

Year ended 31st MARCH, 1937, compared with the Year ended 31st MARCH, 1936.

ACCOUNT.

YEAR ENDED 31st MARCH, 1936. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1937.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
99,384 12 4	Annual Appropriations,—	346,582 9 11	208,834 2 4	137,748 7 7
Cr. 34,897 16 0	Vote—Public Works, Departmental	628,628 9 4	41,646 9 10	586,981 19 6
292,909 9 11	„ Railway-construction	492,514 13 2	60,402 17 10	432,111 15 4
	„ Railways Improvements and Additions to Open Lines..			
	Public Buildings—			
39,532 10 0	General	59,592 0 0	1,027 2 6	58,564 17 6
8,701 4 8	„ Courthouses	9,204 17 2	6,550 0 0	2,654 17 2
122,357 9 5	„ Education Buildings	276,732 1 11	7,847 12 8	268,884 9 3
2,122 16 9	„ Prison Buildings and Works	4,621 3 11	..	4,621 3 11
6,709 12 3	„ Police-stations	10,599 6 7	3,450 0 0	7,149 6 7
97,800 8 5	„ Postal and Telegraph	158,096 17 9	92 1 8	158,004 16 1
67,464 12 9	„ Mental Hospital Buildings	142,464 2 2	355 2 3	142,108 19 11
2,190 17 8	„ Health and Hospital Institutions	13,208 14 4	287 12 10	12,921 1 6
3,320 3 8	„ Lighthouses	630 15 8	0 16 9	629 18 11
Cr. 399 2 5	„ Harbour-works	4,552 12 2	3,883 13 5	668 18 9
13,682 16 6	„ Development of Tourist Resorts	17,460 0 7	670 12 10	16,789 7 9
444,376 17 3	„ Roads, &c.	996,675 11 3	82,955 14 6	913,719 16 9
195,379 12 4	„ Telegraph Extension	379,226 11 4	146,714 2 6	232,512 8 10
37,908 15 7	„ Lands, Miscellaneous	232,071 9 11	169,398 18 7	62,672 11 4
85,413 16 9	„ Irrigation, Water-supply, and Drainage	186,716 5 8	175,654 15 8	11,061 10 0
12,922 1 5	„ Swamp Land Drainage	33,209 19 0	8,245 0 0	24,964 19 0
22,437 11 0	„ Plant, Material, and Services .. .. .	..	..	..
146,480 1 9	„ Settlement of Unemployed Workers	305,621 8 7	213,605 1 11	92,016 6 8
71,887 2 1	„ Native Land Settlement	521,961 4 9	409,642 10 1	112,318 14 8
10,750 0 7	„ Dairy Industry Loans	30,509 11 10	..	30,509 11 10
1,748,435 14 8	Total, Annual Appropriations	4,850,880 7 0	1,541,264 8 2	3,309,615 18 10
13 18 5	Unauthorized Expenditure— Services not provided for	30 0 3	9 0 3	21 0 0
1,748,449 13 1		4,850,910 7 3	1,541,273 8 5	3,309,636 18 10
	Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,—			
90 9 9	Expenditure under Land Act, 1924, Section 383 (2)—			
	Administration Expenses	43 15 11	..	43 15 11
439 5 0	Expenditure under Ellesmere Lands Drainage Act, 1905, Section 6 (1)—			
	Subsidy to Ellesmere Lands Drainage Board	439 5 0	..	439 5 0
529 14 9		483 0 11	..	483 0 11
	Finance Act, 1932 (No. 2), Section 6,—			
4,865 13 5	Transfer of Funds pursuant to Sections 2 and 6 of Small Farms (Relief of Unemployment) Act, 1932-33, to meet Expenditure previously charged to Land for Settlements Account .. .. .	..	..	..
..	Reserves and other Lands Disposal Act, 1936, Section 32,—			
..	Part purchase-price of Flock House Estate by issue of Government Stock .. .. .	..	..	40,000 0 0
..	Part purchase-price of Flock House Estate .. .. .	..	..	20,032 0 0
				60,032 0 0
	Balances at end of Year,—			
921,368 11 2	Cash* .. .. .	..	2,013,888 14 9	2,042,680 18 4
4,216 7 0	Imprests outstanding .. .. .	..	28,792 3 7	
925,584 18 2				
	Investment Account—			
977,066 10 11	Securities held .. .. .	..	..	75,345 0 0
£3,656,496 10 4	Totals .. .. .	..	..	£5,488,177 18 1

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the ELECTRIC SUPPLY

YEAR ENDED 31ST MARCH, 1936.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1937.	
£	s. d.		£	s. d.
330,149	10 10	Balances at beginning of Year,—	39,501	13 2
2,308	5 9	Cash	3,101	17 4
332,457	16 7	Imprests outstanding		
				42,603 10 6
		Investment Account—		
		Securities held		175,000 0 0
		Southland Electric-power Supply Act, 1936,—		
		Section 3 (2)—		
		Sinking Funds paid in by the Public Trustee	406,792	17 11
		Section 8 (2) (b)—		
		Cash Balances taken over from the Southland Electric-power Board	64,698	6 2
		New Zealand Loans Act, 1932,—		
		Southland Electric-power Supply Act, 1936, Section 10—		
		Treasury Bills issued (including issues in renewal)	4,590,000	0 0
				5,061,491 4 1
		State Supply of Electrical Energy Act, 1917, Section 8,—		
983,203	13 6	Sales of Electrical Energy	1,136,421	0 10
10,608	13 4	Miscellaneous Receipts	13,826	8 4
993,812	6 10			1,150,247 9 2
		Recoveries on account of expenditure of previous years		92 9 9
		Interest on Investments		5,138 7 11
£1,327,401	10 3	Totals		£6,434,573 1 5

ELECTRIC SUPPLY

£	s. d.		£	s. d.	£	s. d.
1,669	5 2	Balance at beginning of Year,—			17,555	5 1
		Cash				
16,669	10 1	State Supply of Electrical Energy Act, 1917, Section 12,—				
		Transfer from Electric Supply Account—				
		South Island Scheme				
		Southland Electric-power Supply Act, 1936, Section 8 (2) (g),—			522	4 0
		Sinking Funds paid in by the Public Trustee				
16	9 10	Interest on Investments			21	14 4
£18,355	5 1	Totals			£18,099	3 5

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the BANK OF NEW

£	s. d.		£	s. d.	£	s. d.
1,859,375	0 0	Balance at beginning of Year,—			1,859,375	0 0
		Investment Account—				
		Securities held				
164,062	10 0	Finance Act, 1926, Section 8 (3),—			164,062	10 0
		Dividends received in terms of Bank of New Zealand Act, 1926, Section 13				
£2,023,437	10 0	Totals			£2,023,437	10 0

Year ended 31st MARCH, 1937, compared with the Year ended 31st MARCH, 1936—continued.

ACCOUNT.

YEAR ENDED 31st MARCH, 1936. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1937.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
529,075 0 4	Annual Appropriation,— Vote—Development of Water-power	789,804 18 3	26,029 15 8	763,775 2 7			
560,002 0 9	Finance Act, 1932 (No. 2), Section 5 (2),— Transfer to the Consolidated Fund in respect of Interest payable on Capital Liability				530,119 15 2		
2,807 13 11	New Zealand Loans Act, 1932, Section 24 (2),— Recoupment to Consolidated Fund of Management Charges of New Zealand Government securities				4,388 11 11		
240 2 1 90 6 9	New Zealand Loans Act, 1932, Section 62 (4),— Recoupment of Stamp Duty on Transfers— New Zealand Consolidated Stock, 1935-45 New Zealand Consolidated Stock, 1956-71				126 8 0		
330 8 10	New Zealand Loans Act, 1932, Section 15 (3),— Premiums on Conversion				37 6 4		
	Southland Electric-power Supply Act, 1936, Section 3,— Finance Act, 1932, Section 55— Exchange on remittances beyond New Zealand				380,112 7 2		
	Southland Electric-power Supply Act, 1936, Section 3,— Southland Electric-power Board Debentures repaid Southland Electric-power Board advances repaid				1,500,000 0 0 51,479 0 3		
	New Zealand Loans Act, 1932,— Southland Electric-power Supply Act, 1936, Section 10— Treasury Bills redeemed (including redemptions by renewal)				1,551,479 0 3 3,060,000 0 0		
913 5 10	New Zealand Loans Act, 1932, Section 61,— Charges and Expenses of raising Loans— Issues in renewal and conversion Finance Act, 1932, Section 55— Exchange on remittances beyond New Zealand				892 10 7 8 6 3		
	Amortization of Debt,— Transfer to Electric Supply Sinking Fund Account in terms of Section 12 of the State Supply of Electrical Energy Act, 1917— South Island Scheme				900 16 10		
16,669 10 1							
39,501 13 2 3,101 17 4	Balances at end of Year,— Cash* Imprests outstanding			140,630 12 7 3,003 0 7			
42,603 10 6					143,633 13 2		
175,000 0 0	Investment Account— Securities held						
£1,327,401 10 3	Totals				£6,434,573 1 5		

SINKING FUND ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
800 0 0	Finance Act, 1928, Section 23 (1),— New Zealand Loans Act, 1932, Section 58— Securities redeemed at maturity,— Stock Debentures			3,400 0 0 1,269 8 4
				4,669 8 4
17,555 5 1	Balance at end of Year,— Cash*			13,429 15 1
£18,355 5 1	Totals			£18,099 3 5

Year ended 31st MARCH, 1937, compared with the Year ended 31st MARCH, 1936.

ZEALAND SHARES ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
164,062 10 0	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13			164,062 10 0
1,859,375 0 0	Balance at end of Year,— Investment Account— Securities held			1,859,375 0 0
£2,023,437 10 0	Totals			£2,023,437 10 0

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
DISCHARGED SOLDIERS

YEAR ENDED 31ST MARCH, 1936.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1937.	
£ s. d.		£ s. d.	£ s. d.
	Balances at beginning of Year,—		
586,481 18 7	Cash	144,273 15 5	
7,666 0 5	Imprests outstanding	7,477 8 10	151,751 4 3
594,147 19 0			
	Receipts in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, including Receipts in respect of Land under Sections 4, 11, and 13 of the Discharged Soldiers Settlement Amendment Act, 1921-22, and Receipts from Interests in Land acquired by the Crown by Forfeiture or Operation of Law (Land Laws Amendment Act, 1927, Section 20; Discharged Soldiers Settlement Amendment Act, 1923; and Finance Act, 1933, Section 11),—		
1,007,827 11 11	Repayments of Principal	746,054 15 7	
544,221 8 9	Interest and Rent	405,535 15 4	
1,282 16 10	Miscellaneous	703 8 2	1,152,293 19 1
1,553,331 17 6			
	Suspense Account (Receipts awaiting allocation)		39,274 4 1
17,503 1 3			
	Finance Act, 1932 (No. 2), Section 6,— Transfer from Land for Settlements Account in reimbursement of advances on Whangamomona Demonstration Farm		1,754 16 8
	Interest on Investments		3,322 10 9
10,215 3 6			
£2,175,198 1 3	Totals		£1,348,396 14 10

Year ended 31st MARCH, 1937, compared with the Year ended 31st MARCH, 1936—continued.

SETTLEMENT ACCOUNT.

YEAR ENDED 31ST MARCH, 1936. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1937.		
		Gross.	Credits.	Net.
£ s. d. 78,141 19 9	Annual Appropriation,— Vote—Expenses of Management and Protection— Improvement, &c., of Properties	£ s. d.	£ s. d.	£ s. d. 73,007 10 10
509,178 10 8	Advances made under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915 .. .. .	.. .. .	.. .. .	465,895 15 3
20,317 16 7	Suspense Account (amounts allocated) .. .. .	.. .. .	.. .. .	41,465 15 8
200,000 0 0	Discharged Soldiers Settlement Loans Act, 1920, Section 8 (3),— Interest on Transfers from the Consolidated Fund (on account)	.. .. .	.. .. .	.. .. .
78 5 2	New Zealand Loans Act, 1932, Section 24 (2),— Recoupment to Consolidated Fund of Management Charges of New Zealand Government securities .. .. .	.. .. .	.. .. .	308 12 11
120 1 1	New Zealand Loans Act, 1932, Section 62 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45 .. .. .	.. .. .	.. .. .	.. .. .
150,385 1 0	Finance Act, 1932 (No. 2), Section 5 (2),— Transfer to the Consolidated Fund in respect of Interest payable on Capital Liability .. .. .	.. .. .	.. .. .	146,031 12 10
950,000 0 0 114,768 9 10	Finance Act, 1931 (No. 4), Section 7 (2),— Refund to the Consolidated Fund of Moneys paid in respect of Advances obtained by Hypothecation of Securities— Principal Interest .. .. .	.. .. . .. .. .	.. .. . .. .. .	200,000 0 0 86,268 9 10
1,064,768 9 10				286,268 9 10
456 12 11	New Zealand Loans Act, 1932, Section 61,— Charges and Expenses of raising Loans— Issues in renewal and conversion .. .. .	.. .. .	.. .. .	1,411 15 10
144,273 15 5 7,477 8 10	Balances at end of Year,— Cash* Imprests outstanding .. .. .	.. .. . .. .. .	332,572 12 5 1,434 9 3	334,007 1 8
151,751 4 3				
£2,175,198 1 3	Totals .. .. .	.. .. .	.. .. .	£1,348,396 14 10

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
EMPLOYMENT

YEAR ENDED 31ST MARCH, 1936.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1937.	
£	s. d.		£	s. d.
1,332,169	12 8	Balances of Unemployment Fund at beginning of Year,—	231,702	14 6
776	2 11	Cash	8	5 2
1,332,945	15 7	Imprests outstanding		
				231,710 19 8
		Investment Account—		
		Securities held		
				175,000 0 0
		Unemployment Act, 1930,—		
		Receipts under the Act—		
416,335	5 3	Unemployment Levy	11,402	12 0
3,503,690	13 6	Emergency Unemployment Charge	280,516	4 6
208	4 5	Fines	55	0 1
672	19 0	Interest on Loans under Section 17	656	14 11
20,700	7 0	Repayment of Loans under Section 17		
1,432	8 11	Interest on Loans under Section 18	49	11 7
8,289	14 0	Repayment of Loans under Section 18	351	17 4
260	17 8	Miscellaneous		
3,951,590	9 9			293,032 0 5
		Employment Promotion Act, 1936,—		
		Receipts under the Act—		
		Registration Levy	429,159	8 2
		Employment Charge	3,503,886	5 8
		Fines	415	19 5
		Repayment of Loans under Section 35	4,214	3 6
		Repayment of Loans under Section 36	10,291	11 3
		Repayment of Loans under Section 38	5	12 6
		Interest on Loans under Section 35	541	14 9
		Interest on Loans under Section 36	1,276	5 10
		Miscellaneous	15,495	16 8
				3,965,286 17 9
4,919	13 9	Interest on Investments		
				1,822 10 8
107	0 5	Recoveries on account of Expenditure of Previous Years		
				403 7 8
£5,289,562	19 6	Totals		
				£4,667,255 16 2

LAND FOR SETTLEMENTS

£	s. d.		£	s. d.
252,116	8 7	Balances at beginning of Year,—		
		Cash	160,880	13 4
17,865	0 0	Investment Account—		
		Securities held		
				167,865 0 0
77	14 0	Land Laws Amendment Act, 1929, Sections 7 and 14,—		
		Valuation Fees received in respect of Advances		
188,519	2 0	Sales and Capital Receipts*		
				221,802 18 11
440,755	9 6	Rents and Interest*		
				480,693 10 10
62,555	13 6	Sales of Produce, Live-stock, and Miscellaneous Receipts*		
				101,060 11 5
25,648	15 3	Finance Act, 1932, Section 11 (2), (a),—		
		Receipts from Hutt Valley Settlement Lands applied towards purchase-money expended for the acquisition of land subject to the Hutt Valley Land Settlement Act, 1925, or in respect of the preparation of the lands for disposal		
				14,251 15 8
1,723	6 4	Interest on Investments		
				5,657 4 5
Dr. 5	0 0	Recoveries on account of Expenditure of Previous Years		
				87 0 0
£989,256	9 2	Totals		
				£1,152,298 14 7

* These items are appropriate groupings of the detail previously shown. Details will be shown in B.-1 (Pt. II). The 1935 figures have been grouped for comparison purposes.

Year ended 31st MARCH, 1937, compared with the Year ended 31st MARCH, 1936—continued.

PROMOTION FUND.

YEAR ENDED 31st MARCH, 1936. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1937.		
		Gross.	Credits.	Net.
£ s. d. 200,690 10 4	Annual Appropriation,— Vote—Unemployment Expenses.. .. .	£ s. d. 16,477 2 8	£ s. d. 32 3 6	£ s. d. 16,444 19 2
153 12 0	Unauthorized expenditure— Services not provided for .. .. .	..	..	..
200,844 2 4		16,477 2 8	32 3 6	16,444 19 2
86,346 10 1	Unemployment Act, 1930, Section 5,— Payments under Section 17	8,001 11 6	..	8,001 11 6
34,266 9 5	Loans under Section 17	863 9 6	..	863 9 6
3,464,104 5 0	Grants under Section 18	147,899 8 3	387 3 5	147,512 4 10
24,619 15 5	Loans under Section 18.. .. .	0 2 3	..	0 2 3
3,609,336 19 11		156,764 11 6	387 3 5	156,377 8 1
807,094 12 3	Unemployment Act, 1930, Section 5,— Sustenance Payments under Section 20	24,008 10 2	..	24,008 10 2
98,444 16 10	Unemployment Amendment Act, 1932, Section 14— Food, Clothing, or other Necessities	5,557 2 7	4 7 10	5,552 14 9
166,603 3 4	Grants to Persons entitled to Sustenance	954 4 11	29 11 8	924 13 3
1,072,142 12 5		30,519 17 8	33 19 6	30,485 18 2
528 5 2	Finance Act, 1932, Section 55,— Exchange on Remittances beyond New Zealand	123 8 10	..	123 8 10
..	Employment Promotion Act, 1936, Section 34,— Administration expenses	60,000 0 0	..	60,000 0 0
..	Payments under Section 35	57,743 11 7	4,868 18 10	52,874 12 9
..	Loans under Section 35	10,460 16 9	..	10,460 16 9
..	Grants under Section 36	2,473,242 3 2	24,138 2 10	2,449,104 0 4
..	Loans under Section 36	17,618 9 0	536 15 2	17,081 13 10
..	Allowances under Section 37	1,533,206 13 11	..	1,533,206 13 11
..	Payments under Section 38— Food, Clothing, or other necessities	22,074 8 7	182 14 5	21,891 14 2
..	Allowances to Persons entitled to receive Assistance	67,147 13 5	1,203 8 0	65,944 5 5
..	Loans under Section 38.. .. .	15 0 0	..	15 0 0
231,702 14 6	Balances at end of Year,— Cash*	4,241,508 16 5	30,929 19 3	4,210,578 17 2
8 5 2	Imprests outstanding .. .. .	..	253,220 8 9	..
231,710 19 8		..	24 16 0	253,245 4 9
175,000 0 0	Investment Account— Securities held .. .. .	..	..	..
£5,289,562 19 6	Totals .. .. .	..	..	£4,667,255 16 2

ACCOUNT.

£ s. d. 161,920 6 6	Annual Appropriation,— Vote—Land for Settlements	£ s. d. 169,982 11 9	£ s. d. 94 11 6	£ s. d. 169,888 0 3
984 16 5	Unauthorized Expenditure— Services not provided for .. .. .	..	..	..
162,905 2 11		..	..	..
492,011 3 7	Interest and other Charges on Loans and Capital Liability .. .. .	..	..	489,217 12 11
5,250 16 5	Expenditure charged on proceeds of Sales of Lands,— Crown Lands—Sales under Land Act, 1924, Section 20 .. .. .	..	..	6,793 1 5
..	Finance Act, 1932 (No. 2), Section 6— Transfer to Discharged Soldiers Settlement Account of advances on Whangamomona Demonstration Farm .. .. .	..	..	1,754 16 8
19 4 0	National Endowment Lands—Sales under Land Act, 1924, Section 302 (10) .. .. .	..	..	42 7 8
5,270 0 5		..	..	8,590 5 9
324 8 11	Finance Act, 1932, Section 55,— Exchange on remittances beyond New Zealand .. .. .	..	..	..
160,880 13 4	Balances at end of Year,— Cash*.. .. .	..	..	468,237 15 8
167,865 0 0	Investment Account— Securities held .. .. .	..	..	16,365 0 0
£989,256 9 2	Totals .. .. .	..	..	£1,152,298 14 7

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

YEAR ENDED 31ST MARCH, 1936.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1937.	
£	s. d.		£	s. d.
133,294	18 5	Balances at beginning of Year,—		£ s. d.
		Cash		262,037 15 0
343,105	0 0	Investment Account—		
		Securities held		322,545 0 0
		New Zealand Loans Act, 1932,—		
		Section 14—		
		Securities issued in conversion of Loans—		
8,883,985	0 0	Debentures	677,900 0 0	
		Stock	15,399,974 12 4	
		Death Duty Stock	23,745 0 0	
		Treasury bills	925,000 0 0	
111,700	0 0	Securities issued in renewal of Loans—		
		Stock	288,005 0 0	
836,015	0 0	Securities issued to cover Cost, Charges, and Expenses of paying off £2,135,800 and renewing £8,000,000 5 per cent. 1935-45 London Loan		
		Securities issued to cover Cost, Charges, and Expenses of paying off £1,869,988 9s. 9d. and renewing £4,000,000 6 per cent. 1936-51 London Loan—		
		Stock	628,147 3 7	
		Interest on overdue instalments.. .. .	6 1 8	
9,831,700	0 0			17,942,777 17 7
		Section 15—		
		Securities issued in conversion of Loans—		
3,370,865	0 0	Stock	165,921 12 4	
340,560	12 11	Securities issued to cover Costs, Charges, and Expenses of Conversion	9,539 10 1	
3,711,425	12 11			175,461 2 5
64,650	0 0	Section 40 (6)—		
		Ordinary Stock issued in replacement of Death Duty Stock		29,070 0 0
859,250	0 0	Section 57—		
33,560	0 0	Stock issued in exchange for Debentures	169,905 0 0	
		Stock issued in exchange for Death Duty Stock	43,270 0 0	
892,810	0 0			213,175 0 0
		New Zealand Debt Conversion Act, 1932-33—		
		Section 12—		
1,915	0 0	Securities issued in conversion—		
		Debentures		
		Stock	200 0 0	
7,335	0 0	Section 16—		
		Ordinary Stock issued in replacement of Tax-free Stock	2,935 0 0	
				3,135 0 0
		Finance Act, 1925, Section 13,—		
		Amount received in respect of War Expenses to be applied in repayment of War Loans—		
5,964	4 6	Subsection (3)—Repatriation Receipts paid in by State Advances Office		2,875 4 3
		Subsection (2)—Miscellaneous Receipts		0 8 0
6,542	7 6			2,875 12 3
		Public Revenues Act, 1926, Section 135 (2),—		
		Amount received on account of New Zealand's share of German Reparations		2,012 16 3
		Public Revenues Act, 1926, Section 135 (4),—		
		Amount transferred from Ordinary Revenue Account for Redemption of Loans:—		
13,987	2 11	Main Highways Account	11,095 3 0	
		Fruit-preserving Industry Account	10,710 0 0	
		Cold Storage Advances Account	14,310 0 0	
		General Purposes Relief Account	30,000 0 0	
85,419	0 0	Amount received from Main Highways Account for Redemption of Main Highways Loans	93,567 0 0	
		Amount received from State Advances Office for redemption of Securities at or before maturity—		
341,190	0 0	Settlers Branch	864,730 0 0	
19,500	0 0	Workers Branch	108,920 0 0	
12,125	0 0	Miscellaneous Branch		
20,560	1 8	Amount received from the British Phosphate Commission for the redemption of Nauru and Ocean Islands Securities in terms of Section 13 (4) of the Finance Act, 1932	30,020 8 10	
		Amount transferred from the Samoan Loan Sinking Fund for the redemption before maturity of securities issued in respect of Samoan Loan Suspense Account	8,270 0 0	
492,781	4 7			1,171,622 11 10
15,491,523	7 11	Totals		£20,124,712 15 4

Year ended 31st MARCH, 1937, compared with the Year ended 31st MARCH, 1936—*continued*.
ACCOUNT.

YEAR ENDED 31st MARCH, 1936. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1937.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
	New Zealand Loans Act, 1932,—						
	Section 14—						
	Securities converted—						
8,883,985 0 0	Debentures .. .. .			..		1,349,485 0 0
..	Stock .. .. .			..		15,414,443 7 4
..	Death Duty Stock .. .. .			..		30,630 0 0
..	Treasury Bills .. .. .			..		230,000 0 0
8,883,985 0 0						17,024,558 7 4	
	Loans renewed at maturity—						
111,700 0 0	Debentures .. .. .			..		49,500 0 0
..	Stock .. .. .			..		234,480 0 0
..	Death Duty Stock matured under Section 40 (3) .. .. .			..		4,025 0 0
						288,005 0 0	
	Section 15—						
	Securities converted—						
34,500 0 0	Debentures .. .. .			..		132,921 12 4
3,336,365 0 0	Stock .. .. .			..		33,000 0 0
340,560 12 11	Premiums on conversion .. .. .			..		9,539 10 1
3,711,425 12 11						175,461 2 5	
64,650 0 0	Section 40 (6)—						
	Death Duty Stock replaced by Ordinary Stock .. .. .			..		29,070 0 0
859,250 0 0	Section 57—						
33,560 0 0	Debentures exchanged for Stock .. .. .			..		169,905 0 0
..	Death Duty Stock exchanged for Ordinary Stock .. .. .			..		43,270 0 0
892,810 0 0						213,175 0 0	
	Section 58—						
	Securities redeemed at maturity—						
8,500 0 0	Debentures .. .. .			..		39,500 0 0
27,590 0 0	Stock .. .. .			..		376,000 0 0
357,685 0 0	Securities redeemed before maturity—						
..	Stock .. .. .			..		1,229,430 0 0
393,775 0 0						1,644,930 0 0	
	New Zealand Debt Conversion Act, 1932-33—						
	Section 12—						
15 0 0	Premiums on conversion .. .. .			..		..
1,900 0 0	Securities converted .. .. .			..		200 0 0
..	Debentures .. .. .			..		..
1,915 0 0							
7,335 0 0	Section 16—						
	Tax-free Stock replaced by Ordinary Stock .. .. .			..		2,935 0 0
						3,135 0 0	
	War Credits applied in redemption of Loans in terms of the Finance Act, 1925, Section 13 (1),—						
	Securities redeemed before maturity—						
..	Stock .. .. .			..		31,205 14 7
..	Securities redeemed at maturity—						
..	Stock .. .. .			..		4,100 0 0
						35,305 14 7	
	Reparation-moneys applied in redemption of Loans in terms of the Public Revenues Act, 1926, Section 135 (3),—						
	Securities redeemed at maturity—						
100 0 0	Debentures .. .. .			..		..
3,230 0 0	Stock .. .. .			..		..
..	Securities redeemed before maturity—						
..	Stock .. .. .			..		8,400 0 0
3,330 0 0							
836,015 0 0	New Zealand Loans Act, 1932, Section 61,—						
..	Charges and Expenses of raising Loans—						
..	Issues in Renewal and Conversion .. .. .			..		136,552 5 5
..	Finance Act, 1932, Section 55—						
..	Exchange on Remittances beyond New Zealand .. .. .			..		491,600 19 10
						628,153 5 3	
262,037 15 0	Balances at end of Year,—						
..	Cash*			..		74,519 5 9	
322,545 0 0	Investment Account—						
..	Securities held .. .. .			..		..
£15,491,523 7 11	Totals					£20,124,712 15 4	

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
MAIN HIGHWAYS

YEAR ENDED 31ST MARCH, 1936.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1937.	
£	s. d.		£	s. d.
157,331	13 0	Balances at beginning of Year—	74,360	12 9
1,295	12 10	Cash	15,030	9 10
158,627	5 10	Imprests outstanding		
				89,391 2 7
57,077	0 0	Investment Account—		
		Securities held		
100,000	0 0	Public Revenues Act, 1926, Section 40,—		
		Temporary transfers from other accounts		100,000 0 0
35,900	0 0	New Zealand Loans Act, 1932,—		
		Main Highways Act, 1922—		
114,100	0 0	Stock issued	20,000	0 0
		Finance Act (No. 3), 1934, Section 4—		
150,000	0 0	Stock issued	833,500	0 0
				853,500 0 0
93,308	9 11	Main Highways Act, 1922, Section 14,—		
431,895	11 6	Amounts transferred from the Consolidated Fund—		
		Subsection (b)—Customs Duty on Tires	138,894	8 10
		Subsection (c)—Fees and Fines under Section 24 of Motor-vehicles Act, 1924	493,626	5 4
787	4 11	Subsection (e)—Interest on Moneys expended on Purchase of Plant supplied		
		to Local Bodies in terms of Main Highways Amendment Act, 1925,		
		Section 10	1,321	5 9
14,063	12 0	Amounts received from Local Bodies in respect of Advances under Main		
3,329	3 10	Highways Amendment Act, 1926, Section 2—		
188	0 7	Repayment of Advances	14,803	7 1
		Interest	3,247	19 1
		Miscellaneous receipts	159	0 1
543,572	2 9			652,052 6 2
1,449,124	18 5	Motor-spirits Taxation Act, 1927, Section 9 (1) (a),—		
		Tax on Motor-spirits—		
		92 per cent. of Net Tax transferred from Consolidated Fund		1,697,942 3 0
1,536	18 3	Motor-spirits Taxation Act, 1927, Section 9 (1) (a), and Motor-vehicles Amendment		
		Act, 1934-35, Section 4,—		
		Subsection 6 (a), Mileage Tax and Penalties—		
		Electrically-propelled Motor-vehicles—		
		92 per cent. of Net Tax transferred from Consolidated Fund	2,485	10 8
78	16 8	Subsection 6 (b), Mileage Tax and Penalties—		
		Other Motor-vehicles—		
		92 per cent. of Residue transferred from Consolidated Fund	804	14 3
1,615	14 11			3,290 4 11
1,588	10 4	Recoveries on account of Expenditure of previous Years		3,151 12 6
2,484	8 6	Interest on Investments		305 18 9
£2,464,090	0 9	Totals		£3,399,633 7 11

NOTE.—Main Highways Revenue Fund and Main Highways Construction Fund are now abolished in terms of section 3, Finance Act (No. 2), 1935. The figures for 1936 have been appropriately grouped for purposes of comparison.

Year ended 31st MARCH, 1937, compared with the Year ended 31st MARCH, 1936—continued.

ACCOUNT.

YEAR ENDED 31st MARCH, 1936. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1937.		
		Gross.	Credits.	Net.
£ s. d. 1,892,549 19 1	Annual Appropriation,— Vote—Main Highways	£ s. d. 2,915,919 12 10	£ s. d. 95,737 8 1	£ s. d. 2,820,182 4 9
..	Unauthorized expenditure— Services not provided for	359 14 6	..	359 14 6
		2,916,279 7 4	95,737 8 1	2,820,541 19 3
22,023 13 4	Expenditure under the Main Highways Amendment Act, 1926, Section 2,— Advances to Local Authorities .. .. .	..	..	21,072 15 7
..	New Zealand Loans Act, 1932, Section 24 (2),— Recoupment to Consolidated Fund of Management Charges of New Zealand Government securities .. .. .	..	..	145 14 6
1,663 8 10	Finance Act, 1925, Section 20 (2) (a),— Payments to Taranaki, Hawera, and Eltham County Councils .. .. .	..	..	1,457 1 2
..	Public Revenues Act, 1926, Section 40,— Temporary transfers from other accounts repaid .. .. .	..	..	200,000 0 0
..	Interest on temporary transfers from other accounts .. .. .	..	..	482 3 9
				200,482 3 9
23,998 19 8	Finance Act, 1927 (No. 2), Section 33,— Payments to Wellington City Council .. .. .	..	..	24,474 6 2
61,300 0 0	Finance Act, 1930, Section 36,— Interest paid to Consolidated Fund on £1,226,000 appropriated out of Public Works Fund and paid into Main Highways Account .. .. .	..	..	61,300 0 0
186,387 13 6	Finance Act, 1935, Section 20,— 12½ per cent. Subsidy on Rates levied on Farming Lands .. .. .	..	..	..
160,199 12 2	Finance Act, 1930, Section 37 (1),— Subsidies to Local Bodies under Appropriation Act, 1916, Section 9 .. .. .	..	..	165,685 2 2
24,655 8 8	Subsidies to Local Bodies under Municipal Corporations Act, 1933, Section 71 .. .. .	..	..	29,400 4 8
184,855 0 10				195,085 6 10
..	New Zealand Loans Act, 1932, Section 61,— Charges and expenses of raising loans— Issues in renewal and conversion .. .. .	..	..	747 0 0
1,920 2 11	Finance Act, 1932, Section 55,— Exchange on Remittances beyond New Zealand .. .. .	..	..	..
74,360 12 9	Balances at end of Year,— Cash* .. .. .	..	71,567 0 8	
15,030 9 10	Imprests outstanding .. .. .	..	2,760 0 0	
89,391 2 7				74,327 0 8
£2,464,090 0 9	Totals			£3,399,633 7 11

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
PUBLIC DEBT

YEAR ENDED 31ST MARCH, 1936.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1937.	
£	s. d.		£	s. d.
3,469	9 6	Balance at beginning of Year,— Cash	106,387	9 5
		Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act—		
1,042,999	16 10	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1936	1,054,311	17 1
59,160	3 4	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt redeemed to 31st March, 1936	66,361	4 10
414,121	3 6	Subsection (b), being 3½ per cent. of the amount of the Public Debt redeemed to 31st March, 1936	464,528	14 0
26,805	7 2	Subsection (b), being 3½ per cent. of the amount of the Public Debt cancelled during the year, computed from the dates of redemption	39,306	0 4
1,543,086	10 10		1,624,507	16 3
46	9 1	Interest on Investments	87	15 6
£1,546,602	9 5	Totals	£1,730,983	1 2

REMITTANCES TO

£	s. d.	Amounts credited to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington	£	s. d.	£	s. d.
9,244,000	0 0		11,349,900	0 0		
£9,244,000	0 0	Totals	£11,349,900	0 0		

RESERVE FUND

£	s. d.	Balances at beginning of Year,—	£	s. d.	£	s. d.
14,320	19 7	Cash	27,843	12 1		
324,907	9 3	Investment Account— Securities held	324,653	14 0		
		Hawke's Bay Earthquake Act, 1931,—				
28,667	7 7	Section 49— Repayments of Loans made to Earthquake Sufferers	16,184	16 10		
40	0 0	Section 54— Repayment of Loans made to Local Authorities	20	0 0		
28,707	7 7				16,204	16 10
£367,935	16 5	Totals	£368,702	2 11		

Year ended 31st MARCH, 1937, compared with the Year ended 31st MARCH, 1936—continued.

REPAYMENT ACCOUNT.

YEAR ENDED 31ST MARCH, 1936. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1937.		
		Gross.	Credits.	Net.
£ s. d.	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,— Nominal Value. New Zealand Loans Act, 1932—	£ s. d.	£ s. d.	£ s. d.
159,400 0 0	Debentures .. .. .	..	..	1,691,188 9 9
1,280,815 0 0	Stock .. .. .	..	..
1,440,215 0 0				
	Balance at end of Year,—			
106,387 9 5	Cash* .. .. .	..	..	39,794 11 5
£1,546,602 9 5	Totals .. .. .	..	..	£1,730,983 1 2

LONDON ACCOUNT.

£ s. d.	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London ..	£ s. d.	£ s. d.	£ s. d.
9,244,000 0 0		..	..	11,349,900 0 0
£9,244,000 0 0	Totals .. .. .	..	..	£11,349,900 0 0

ACCOUNT.

£ s. d.	Hawke's Bay Earthquake Act, 1931,—	£ s. d.	£ s. d.	£ s. d.
8,138 19 8	Section 38 (a), Assistance to Earthquake Sufferers ..	2,059 8 11	..	2,059 8 11
7,000 0 0	Section 38 (b), Transfer to State Advances Account ..	3,000 0 0	..	3,000 0 0
45 15 5	Section 39, Administration Expenses	248 14 9	130 5 10	118 8 11
15,184 15 1		5,308 3 8	130 5 10	5,177 17 10
253 15 3	Public Revenues Act, 1926, Section 114 (4),— Loss on Realization of Securities .. .. .	..	..	..
27,843 12 1	Balances at end of Year,—			
	Cash* .. .. .	..	..	5,627 4 3
324,653 14 0	Investment Account— Securities held .. .. .	..	..	357,897 0 10
£367,935 16 5	Totals .. .. .	..	..	£368,702 2 11

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the SILVER AND BRONZE

YEAR ENDED 31ST MARCH, 1936.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1937.	
CASH.			NOMINAL VALUE.	CASH.
£	s. d.		£	s. d.
558,425	14 8	Balance at beginning of Year,— Cash .. .. .	..	634,752 17 4
		Coinage Act, 1933,— New Zealand Coin handed to Banks— Paid for in Cash	50,500 0 0	50,500 0 0
250,000	0 0	Proceeds sale of Australian Coin in Australia .. .. .	..	7,645 0 0
25,000	0 0	Australian Coin forwarded to Australia	7,645 0 0	..
		Refund by Royal Mint of Advances to cover temporary Shortage of old Coin supplied .. .. .	..	..
31,000	0 0	Received from the Royal Mint, being proceeds of Surplus Bullion .. .. .	..	32,697 4 10
		Sales of Crowns and Specimen Sets	395 15 0	620 5 6
		Finance Act, 1936 (No. 2), Section 6,— Imperial Bronze Coin handed to Banks— Paid for in cash	12,000 0 0	12,000 0 0
64,425	14 8	Totals	£70,540 15 0	£738,215 7 8

STATE COAL-

YEAR ENDED 31ST MARCH, 1936.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1937.	
£	s. d.		£	s. d.
8,272	13 2	Balances at beginning of Year,— Cash	12,311 7 3	13,072 0 7
		Imprests outstanding	760 13 4	
62,800	0 0	Investment Account— Securities held .. .. .	..	62,800 0 0
255	9 8	Recoveries on account of Expenditure of previous Years .. .. .	..	615 19 9
24,912	9 0	Rents, Royalties, Sale of Coal, Coke, Wood, &c. .. .. .	..	248,667 15 4
1,070	5 1	Housing Loans,— Repayment of Principal and Interest .. .. .	..	818 3 4
2,529	11 7	Interest on Investments .. .. .	..	2,525 5 7
9,840	8 6	Totals .. .. .	..	£328,499 4 7

Year ended 31st MARCH, 1937, compared with the Year ended 31st MARCH, 1936—continued.

COIN ACCOUNT.

YEAR ENDED 31ST MARCH, 1936.	PAYMENTS.	YEAR ENDED 31ST MARCH, 1937.	
		NOMINAL VALUE.	CASH.
CASH.		£ s. d.	£ s. d.
£ s. d.	Coinage Act, 1933,—	£ s. d.	£ s. d.
	New Zealand Coin imported from Royal Mint—		
..	Threepences	15,500 0 0	
..	Sixpences	20,000 0 0	
..	Florins	15,000 0 0	
		50,500 0 0	
103,625 18 9	Imperial Coin withdrawn from circulation		7,645 0 0
62,174 1 3	Australian Coin withdrawn from circulation		21,908 11 3
62,872 6 4	Expenses		
	New Zealand Crowns and Specimen Sets obtained from the Royal Mint—		
	Threepences	£ s. d.	
..	Sixpences	4 11 0	
..	Shillings	9 2 0	
..	Florins	18 4 0	
..	Half-crowns	36 8 0	
..	Crowns	45 10 0	
		282 0 0	
1,000 0 0	Adjustment of Amount received from the Royal Mint		395 15 0
229,672 6 4			
0 11 0	Unauthorized Expenditure,—		
2,000 0 0	Expenses of importing Imperial Bronze Coin	8,500 0 0	8,500 0 0
	Imperial Bronze Coin imported from Royal Mint		
Cr. 2,000 0 0	Less—		
	Imperial Bronze Coin handed to Banks, paid for in Cash	Cr. 8,500 0 0	Cr. 8,500 0 0
0 11 0			
..	Finance Act, 1936 (No. 2), Section 6,—		
..	Imperial Bronze Coin imported from Royal Mint	12,000 0 0	12,000 0 0
	Expenses of importing Imperial Bronze Coin		27 2 5
634,752 17 4	Balance at end of Year,—		
	Cash*		696,634 14 0
£864,425 14 8	Totals	£70,540 15 0	£738,215 7 8

MINES ACCOUNT.

YEAR ENDED 31ST MARCH, 1936.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1937.		
		Gross.	Credits.	Net.
Net.		£ s. d.	£ s. d.	£ s. d.
£ s. d.	Annual Appropriation,—	£ s. d.	£ s. d.	£ s. d.
201,302 9 8	Vote—State Coal-mines	247,115 11 8	1,422 17 4	245,692 14 4
55 0 0	Unauthorized Expenditure—			
	Services not provided for			
201,357 9 8		247,115 11 8	1,422 17 4	245,692 14 4
15 8 9	New Zealand Loans Act, 1932, Section 24 (2),—			
	Recoupment to Consolidated Fund of Management Charges of New Zealand Government securities			24 11 0
3,776 11 5	Finance Act, 1932 (No. 2), Section 5 (2),—			
	Transfer to the Consolidated Fund in respect of Interest payable on Capital Liability			3,200 11 4
4,122 0 5	Amortization of Debt,—			
	Finance Act, 1928, Section 22—			
	Transfer to State Coal-mines Sinking Fund Account—			
4,410 14 2	Subsection (1)—2 per cent. of amount of Loans raised to 31st March, 1937, less amount redeemed otherwise than from the Sinking Fund			4,122 0 4
286 3 6	Subsection (3)—4 per cent. of amount redeemed from Sinking Fund to 31st March, 1936			4,754 6 2
	Subsection (3)—4 per cent. of amount redeemed from Sinking Fund during the Current Year			302 10 9
8,818 18 1				9,178 17 4
10,000 0 0	New Zealand Loans Act, 1932, Section 58,—			
	Securities redeemed before Maturity—			
	Stock			
12,311 7 3	Balances at end of Year,—		27,602 10 7	
760 13 4	Cash*			
13,072 0 7	Imprests outstanding			27,602 10 7
62,800 0 0	Investment Account—			
	Securities held			42,800 0 0
£299,840 8 6	Totals			£328,499 4 4

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
STATE COAL-MINES SINKING

YEAR ENDED 31ST MARCH, 1936.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1937.	
£	s. d.		£	s. d.
8,590	13 8	Balance at beginning of Year,— Cash .. .. .	..	8,821 8 4
		Finance Act, 1928, Section 22,— Transfer from State Coal-mines Account— Subsection (1)—2 per cent. of amount of Loans raised to 31st March, 1937, less amount redeemed otherwise than from the Sinking Fund	4,122 0 5	
4,122	0 5	Subsection (3)—4 per cent. of amount redeemed from Sinking Fund to 31st March, 1936	4,754 6 2	
4,410	14 2	Subsection (3)—4 per cent. of amount redeemed from Sinking Fund during the Current Year	302 10 9	
286	3 6			9,178 17 4
8,818	18 1			
		Interest on Investments .. .. .	..	1 6 5
1	16 7			
£17,411	8 4	Totals .. .. .	..	£18,001 12 1

STATE FORESTS

£	s. d.		£	s. d.	£	s. d.
41,852	4 0	Balance at beginning of Year,— Cash	13,991 14 2		14,565	6 8
..		Imprests outstanding	573 12 6			
		New Zealand Loans Act, 1932,— Forests Act, 1921-22— Finance Act, 1930 (No. 2), Section 5— Stock issued .. .. .	..		136,000	0 0
		Public Revenues Act, 1926, Section 40,— Temporary Transfer from other Accounts .. .. .	..		20,000	0 0
1,419	10 10	Recoveries on account of Expenditure of previous Years .. .. .	..		603	19 2
5,880	17 6	Receipts from Nurseries and Plantations .. .. .	..		7,097	8 11
1,933	14 3	Miscellaneous Receipts .. .. .	..		2,066	14 4
66,803	14 10	Receipts from Indigenous Forests .. .. .	..		79,456	2 9
31,388	15 6	Forests Act, 1921-22, Section 39,— Receipts from National Endowment Indigenous Forests .. .. .	..		43,582	15 8
976	0 10	Forests Amendment Act, 1926, Sections 6 and 7,— Deduction for Administration Expenses in respect of Lands administered by the State Forest Service .. .. .	..		1,560	6 7
54	7 9	Interest on Investments .. .. .	..		26	19 8
£150,309	5 6	Totals .. .. .	..		£304,959	13 9

Year ended 31st MARCH, 1937, compared with the Year ended 31st MARCH, 1936—*continued.*

FUND ACCOUNT.

YEAR ENDED 31st MARCH, 1936. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1937.		
		Gross.	Credits.	Net.
£ s. d. 8,590 0 0	Finance Act, 1928, Section 22 (2),— New Zealand Loans Act, 1932, Section 58— Securities redeemed before maturity— Stock	£ s. d.	£ s. d.	£ s. d. 8,820 0 0
8,821 8 4	Balance at end of Year,— Cash* .. .. .	.. .. .	.. .. .	9,181 12 1
£17,411 8 4	Totals .. .. .	.. .. .	.. .. .	£18,001 12 1

ACCOUNT

£ s. d. 127,491 15 5	Annual Appropriation,— Vote—State Forest Service	£ s. d. 291,787 5 7	£ s. d. 63,944 16 0	£ s. d. 227,842 9 7
..	Unauthorized expenditure— Services not provided for	30 0 0	..	30 0 0
		291,817 5 7	63,944 16 0	227,872 9 7
..	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts repaid .. .. .	..	..	20,000 0 0
..	Interest on Temporary Transfers from other Accounts .. .. .	..	..	6 11 6
				20,006 11 6
595 13 0	Finance Act, 1932, Section 55,— Exchange on Remittances beyond New Zealand .. .. .	..	..	..
63 3 0	New Zealand Loans Act, 1932, Section 24 (2),— Recoupment to Consolidated Fund of Management Charges of New Zealand Government securities .. .. .	..	..	195 0 5
96 1 0	New Zealand Loans Act, 1932, Section 62 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45 .. .. .	..	..	..
7,117 3 0	Forests Act, 1921-22, Section 39 (2),— Transfer to Consolidated Fund of National Endowment Revenue .. .. .	..	..	10,934 1 7
14 17 1	Finance Act, 1932 (No. 2), Section 6,— Transfer to Public Works Fund General Purposes Account of amount of Survey Liens on Native Land acquired under Section 18 of the Forests Act, 1921-22, deducted from purchase-moneys .. .. .	..	..	..
365 6 4	New Zealand Loans Act, 1932, Section 61,— Charges and Expenses of raising Loans— Issues in Renewal and Conversion .. .. .	..	..	599 5 8
13,991 14 2	Balances at end of Year,— Cash* .. .. .	..	45,352 5 0	..
573 12 6	Imprests outstanding .. .. .	..	..	45,352 5 0
14,565 6 8				
£150,309 5 6	Totals .. .. .	.. .. .	.. .. .	£304,959 13 9

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the WORKING RAIL-

YEAR ENDED 31ST MARCH, 1936.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1937.	
£	s. d.		£	s. d.
1,182,141	19 1	Balances at beginning of Year,—	1,039,356	19 0
42,046	2 4	Cash	107,268	14 1
		Imprests outstanding		
1,224,188	1 5			
		Investment Account—		
587,940	0 0	Securities held	615,940	0 0
28,045	11 4	Securities held on behalf of Railways Employees' Sick Benefit Fund	34,090	9 9
615,985	11 4			
		Railway Revenue		
6,670,250	2 0			
		Interest on Investments		
34,943	1 7			
		Railways Employees' Sick Benefit Fund,—		
8,000	0 0	Government Railways Amendment Act, 1923—	8,000	0 0
1,044	18 5	Section 5 (1)—Subsidy from Working Railways Account	1,254	15 5
9,044	18 5	Interest on Investments		
£8,554,411	14 9	Totals	£9,350,646	2 0

PUBLIC ACCOUNT CASH BALANCE

£	s. d.		£	s. d.
Dr. 484,000	0 0	Balances at beginning of Year,—	Dr. 20,000	0 0
		Cash		
484,000	0 0	Investment Account—		
		Securities held		
		Totals		

Year ended 31st MARCH, 1937, compared with the Year ended 31st MARCH, 1936—*continued.*

WAYS ACCOUNT.

YEAR ENDED 31st MARCH, 1936. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1937.		
		Gross.	Credits.	Net.
£ 5,698,278 12 7	Annual Appropriation,— Vote—Working Railways	£ 7,674,942 7 6	£ 538,534 17 9	£ 7,136,407 9 9
..	Unauthorized expenditure— Services not provided for	641 8 3	..	641 8 3
		7,675,583 15 9	538,534 17 9	7,137,048 18 0
1,051,476 19 4	Government Railways Act, 1926, Section 38 (1) (a),— Interest on Capital Moneys expended on Railways (on account)	..	..	903,858 3 9
8,000 0 0	Government Railways Amendment Act, 1928, Section 5 (1),— Subsidy to Railways Employees' Sick Benefit Fund .. .. .	..	..	8,000 0 0
1,039,356 19 0	Balances at end of Year,—			
107,268 14 1	Cash*		615,012 16 11	
	Imprests outstanding		58,240 18 2	673,253 15 1
1,146,625 13 1				
615,940 0 0	Investment Account—			
34,090 9 9	Securities held		587,940 0 0	
	Securities held on behalf of Railways Employees' Sick Benefit Fund		40,545 5 2	628,485 5 2
650,030 9 9				
£8,554,411 14 9	Totals			£9,350,646 2 0

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

INVESTMENT ACCOUNT.

Dr. 20,000 0 0	Balances at end of Year,—		£ 200,000 0 0
	Cash		
20,000 0 0	Investment Account—		200,000 0 0
	Securities held		
..	Totals .. .. .		..

B. C. ASHWIN,

Acting Secretary to the Treasury.

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.),
Assistant Accountant to the Treasury.

The Treasury, Wellington,
28th May, 1937.

The foregoing accounts have been examined and are certified with the following exception:—

Profits of the State Advances Corporation and interest on stock issued by it have been treated as a reduction of interest charges in the Consolidated Fund whereas in the opinion of the Audit Office these amounts should have been included in the receipts of that Fund.

NOTE.—This certificate is given subject to further comments which will be made in my annual report and subject also to the final audit of certain vouchers which, owing to the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

J. H. FOWLER,
Controller and Auditor-General.

TREASURY NOTE.

With reference to the exception taken by the Controller and Auditor-General to the treatment of moneys received from the State Advances Corporation, it is pointed out that either method of accounting produces the same net result. Treasury considers, however, that as the moneys represent the direct earnings from investment of loan-moneys it is desirable that the amount in question should be utilized in reduction of the interest paid on the public debt.

B. C. ASHWIN,
Acting Secretary to the Treasury.

SUMMARY of CASH and IMPREST BALANCES at 31st MARCH, 1937.

ACCOUNT.	CASH.*		IMPRESTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND :—						
Ordinary Revenue Account	805,618	9 1	123,046	14 10	928,665	3 11
Accounts of Local Bodies	12,155	1 1	..	..	12,155	1 1
Deposits Account	216,137	14 7	213,701	6 5	429,839	1 0
	1,033,911	4 9	336,748	1 3	1,370,659	6 0
PUBLIC WORKS FUND :—						
General Purposes Account	2,013,888	14 9	28,792	3 7	2,042,680	18 4
Electric Supply Account	140,630	12 7	3,003	0 7	143,633	13 2
Electric Supply Sinking Fund Account	13,429	15 1	..	..	13,429	15 1
	2,167,949	2 5	31,795	4 2	2,199,744	6 7
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT						
EMPLOYMENT PROMOTION FUND	332,572	12 5	1,434	9 3	334,007	1 8
LAND FOR SETTLEMENTS ACCOUNT	253,220	8 9	24	16 0	253,245	4 9
LOANS REDEMPTION ACCOUNT	468,237	15 8	..	..	468,237	15 8
MAIN HIGHWAYS ACCOUNT	74,519	5 9	..	..	74,519	5 9
PUBLIC DEBT REPAYMENT ACCOUNT	71,567	0 8	2,760	0 0	74,327	0 8
RESERVE FUND ACCOUNT	39,794	11 5	..	..	39,794	11 5
SILVER AND BRONZE COIN ACCOUNT	5,627	4 3	..	..	5,627	4 3
STATE COAL-MINES ACCOUNT	696,634	14 0	..	..	696,634	14 0
STATE COAL-MINES SINKING FUND ACCOUNT	27,602	10 7	..	..	27,602	10 7
STATE FORESTS ACCOUNT	9,181	12 1	..	..	9,181	12 1
WORKING RAILWAYS ACCOUNT	45,352	5 0	..	..	45,352	5 0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	615,012	16 11	58,240	18 2	673,253	15 1
	Dr. 200,000	0 0	..	..	Dr. 200,000	0 0
Totals	5,641,183	4 8	431,003	8 10	6,072,186	13 6

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

SUMMARY of INVESTMENTS held at 31st MARCH, 1937.

ACCOUNT.	GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND :—						
Ordinary Revenue Account .. .. .	..	..	30,000	0 0	30,000	0 0
Deposits Account	188,139	6 1	2,096,243	9 0	2,284,382	15 1
	188,139	6 1	2,126,243	9 0	2,314,382	15 1
PUBLIC WORKS FUND :—						
General Purposes Account	500	0 0	74,845	0 0	75,345	0 0
BANK OF NEW ZEALAND SHARES ACCOUNT						
LAND FOR SETTLEMENTS ACCOUNT .. .. .	..	..	1,859,375	0 0	1,859,375	0 0
RESERVE FUND ACCOUNT .. .. .	..	..	16,365	0 0	16,365	0 0
STATE COAL-MINES ACCOUNT .. .. .	..	..	357,897	0 10	357,897	0 10
WORKING RAILWAYS ACCOUNT	34,300	0 0	8,500	0 0	42,800	0 0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	587,940	0 0	40,545	5 2	628,485	5 2
	..	..	200,000	0 0	200,000	0 0
Totals	810,879	6 1	4,683,770	15 0	5,494,650	1 1†

† Against these investments there is a loan liability of £810,879 6s. 1d., corresponding to the amount of investments in Government securities, and a further loan liability of £1,000,000 represented by stock issued to the Reserve Bank.

By Authority: G. H. LONEY, Government Printer, Wellington.